GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:75
ANSWERED ON:18.11.2002
STEEL AUTHORITY OF INDIA LIMITED
GADDAM GANGA REDDY

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Limited (SAIL) is likely to break even this year;

(b) if so, the details thereof alongwith the figures of loss as on March 31, 2002;

(c) the details of profit and loss making steel plants; and

(d) the steps being taken to make all the plants profit earning?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) No, Sir.

(b)&(c): The details of plantwise / unitwise Profit/Loss for the year 2001-02 and accumulated net profit(+) / loss (-) (PAT) as on 31.03.2002 are as under:

Rs./crores.

Plant/Unit	Profit / Loss for the year 2001-02	Accumulated profit/ loss as on 31.03.2002
Bhilai Steel Plant (BSP)	(+) 477	(+)5437
Durgapur Steel Plant (DSP)	(-) 262	(-)4103
Rourkela Steel Plant (RSP)	(-)1036	(-)3356
Bokaro Steel Plant (BSL)	(-) 459	(+)3850
Alloy Steels Plant (ASP)	(-) 149	(-)1225
Salem Steel plant (SSP)	(-) 153	(-) 787
Visvesvaraya Iron & Steel Plant (VISL)	(-) 103	(-) 336
Other Units	(-) 22	(-)1941
SAIL	(-)1707	(-)2461

(d) Major steps being taken to improve the profitability of SAIL Plants/Units are as under:

- Intensive cost control drive.
- Implementation of Voluntary Retirement Scheme (VRS)
- Market oriented product-mix.
- Restriction on fresh investment proposals.
- Financial/Business restructuring of SAIL was approved by the Govt. of India in February, 2000 to improve profitability and enhance the resource availability.